

Company Registration No. 07835950 (England and Wales)

**ST JOHN'S CATHOLIC SCHOOL AND SIXTH FORM COLLEGE, A
CATHOLIC ACADEMY (BISHOP AUCKLAND)**

(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT AND AUDITED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2013

ST JOHN'S CATHOLIC SCHOOL AND SIXTH FORM COLLEGE, A CATHOLIC ACADEMY (BISHOP AUCKLAND)

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ST JOHN'S CATHOLIC SCHOOL AND SIXTH FORM COLLEGE, A CATHOLIC ACADEMY (BISHOP AUCKLAND)

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees

R Bowron
W Brown *
Mr A Byrne
M Cantwell *
M Dunn
P Giblin
R Hall
J Harwood *
M Maguire
Mr J McMullan (Chair)
A Smith
A Stephenson
Rev D Tindall
M Weetman
M Wood
Mr G Moran (Accounting Officer) *
Mr A Greensitt (Finance Director) *
Rev M Campion *
Rev B Murphy
Mr J Robinson
Mrs M Matthews

* members of the finance and general purposes committee

Senior management team

- Headteacher	G Moran
- Head of School	L Ledwith - Byron
- Deputy Headteacher	C Parker
- Leadership Team	M Dunn
- Leadership Team	A Greensitt
- Leadership Team	S MacDermott
- Leadership Team	J Mackenley
- Leadership Team	G McIntyre
- Leadership Team	C Pullen
- Leadership Team	J Rhodes

Company secretary

V Howard

Company registration number

07835950 (England and Wales)

Registered office

Woodhouse Lane
Bishop Auckland
County Durham
DL14 6JT

ST JOHN'S CATHOLIC SCHOOL AND SIXTH FORM COLLEGE, A CATHOLIC ACADEMY (BISHOP AUCKLAND)

REFERENCE AND ADMINISTRATIVE DETAILS

Independent auditor

Evolution Business and Tax Advisors LLP
10 Evolution
Wynyard Park
Wynyard
TS22 5TB

Bankers

Lloyds TSB Bank plc
2nd Floor
Skinnergate
Darlington
County Durham
DL3 7ND

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* members of the finance and general purposes committee

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ST JOHN'S CATHOLIC SCHOOL AND SIXTH FORM COLLEGE, A CATHOLIC ACADEMY (BISHOP AUCKLAND)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2013

The trustees present their annual report together with the accounts and independent auditor's reports of the charitable company for the period 1 September 2012 to 31 August 2013.

Structure, governance and management

Constitution

The academy trust is a company limited by guarantee and an exempt charity. The charitable company's memorandum and articles of association are the primary governing documents of the Academy Trust.

The trustees of St John's School & Sixth Form College a Catholic Academy are also the directors of the charitable company for the purposes of company law. The charitable company is known as St John's School & Sixth Form College a Catholic Academy. Details of the trustees who served during the year are included in the Reference and Administration details on page 1.

Members' liability

Each member of the charitable company undertakes to contribute to the assets of the charitable company in the event of it being wound up while they are a member, or within one year after they cease to be a member, such amount as may be required, not exceeding £10, for the debts and liabilities contracted before they ceased to be a member.

Trustees' indemnities

Every Governor of the Academy Trust shall be indemnified out of the assets of the academy trust against any liability incurred by him/her in that capacity in defending any proceedings, whether civil or criminal, in which judgement is given in favour or in which he/she is acquitted or in connection with any application in which relief is granted to him/her by the court from liability of negligence, default, breach of duty or breach of trust in relation to the affairs of the Academy Trust.

Principal activities

The Academy Trust's object ("the Object") is specifically restricted to the following: to advance for the public benefit education in the United Kingdom, in particular but without prejudice to the generality of the foregoing by establishing, maintaining, carrying on, managing and develop a Catholic school designated as such ("the Academy") which shall offer a broad and balanced curriculum and shall be conducted in accordance with the principles, practices and tenets of the Catholic Church and all Catholic canon law applying thereto including and trust deed governing the use of land used by the Academy both generally and in particular in relation to arranging for religious education and daily acts of worship and having regard to any advice and following directives issued by the Diocesan Bishop.

To promote for the benefit of the inhabitants of Bishop Auckland and the surrounding areas the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants.

ST JOHN'S CATHOLIC SCHOOL AND SIXTH FORM COLLEGE, A CATHOLIC ACADEMY (BISHOP AUCKLAND)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2013

Method of recruitment and appointment or election of trustees

The Diocesan Bishop may appoint 12 Foundation Governors four of which will be eligible for election or appointment as Parent Governors. The Governing Body may appoint Staff Governors through such process as they may determine, provided that the total number of Governors (including the Headteacher) who are employees of the Academy Trust does not exceed one third of the total number of Governors. The Headteacher shall be treated for all purposes as being the ex officio Governor.

The Parent Governors shall be elected by parents of registered students at the Academy. A Parent Governor must be a parent of a student at the Academy at the time when he/she is elected. The Governing Body shall make all necessary arrangements for, and determine all other matters relating to, an election of Parent Governors, including any question of whether a person is a parent of a registered student at the Academy. Any election of Parent Governors which is contested shall be held by secret ballot.

The Staff Governors shall be elected by a secret ballot of all staff employed under a contract of employment or a contract for services or otherwise engaged to provide services to the Academy (excluding the Headteacher). The Governing Body shall make all necessary arrangements for, and determine all other matters relating to, an election of Staff Governors, any election of Staff Governors which is contested shall be held by secret ballot.

The term of office for any Governor shall be 4 years, save that this time limit shall not apply to the Headteacher or any post held ex officio. Subject to remaining eligible to be a particular type of Governor, any Governor may be re-appointed or re-elected.

The Governors shall each school year, at their first meeting in that year, elect a Chairperson and a Vice-Chairperson from among their number. A Governor who is employed (e.g. Staff Governor) by the Academy Trust shall not be eligible for election as chairperson or vice chairperson.

Policies and procedures adopted for the induction and training of trustees

The Academy Trust is provided with support from the School and Governor Support Service with the LA in the form of a Service Level Agreement. The provision of individual and full Governing Body training is provided through an annual LA course directory which is reviewed each year to reflect any changes in practice and legislation.

In addition internal training sessions are organised for Governors to keep them abreast of current educational issues.

1. New Appraisal System
2. Development of Post-16 education
3. Raise Online
4. New OFSTED Framework
5. Learning Improvement Priorities - Updates from Leadership Team
6. Subject Presentations by Heads of Department
7. Enrichment opportunities delivered by relevant staff

Organisational structure

Academy Trust Annual General Meeting must be held every year and be called as such, not more than 15 months shall elapse between the date of one AGM and that of the next. The Academy Trust members will also hold a termly meeting. The academy's Senior Leadership Team controls the Academy and is responsible for implementing policy and reporting to Governors. Appropriate tasks such as budgetary control and certain spending are delegated in accordance with the establishment internal controls.

ST JOHN'S CATHOLIC SCHOOL AND SIXTH FORM COLLEGE, A CATHOLIC ACADEMY (BISHOP AUCKLAND)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2013

Risk management

The Academy has produced a risk register in order to formally identify the major risks to which the academy is exposed. A number of systems to assess risks that the school faces, especially in operational areas (e.g. Health and Safety, teaching, bullying and educational visits) have already been introduced and furthermore, appropriate arrangements (e.g. a regular and thorough lesson observation programme including CRB checking, safer recruitment, vetting of visitors and staff supervision procedures) are firmly in place to minimise risk. This includes an effective system of internal financial controls. Adequate insurance is in place to cover any significant financial risk.

Connected organisations and related party relationships

The Academy does not work in federation with any other organisation. However, informal relationships with other schools, universities, ITT providers and businesses exist where these partnerships assist in the achievement of academy objectives.

Objectives and activities

Objects and aims

The principal objectives and activity of the charitable trust is the operation of the Academy at Bishop Auckland to provide education for students between the ages of 11-19.

Objectives, strategies and activities

The Academy's admissions code has Governor approval. The Academy has a rolling programme of self-evaluation and this is summarised in the Academy SEF.

Public benefit

We have referred to the guidance contained in the Charity Commission's General Guidance on public benefit when reviewing our aims and objectives and in planning future activities. In particular, the Governors consider how planned activities will contribute to the aims and objectives they have set. The Academy has provided a fully comprehensive education to all students in its care. It fully complies with all statutory guidance and seeks to support its wider educational objectives via a strong community role.

ST JOHN'S CATHOLIC SCHOOL AND SIXTH FORM COLLEGE, A CATHOLIC ACADEMY (BISHOP AUCKLAND)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2013

Achievements and performance

Achievements in the year

KS4

St John's has recorded sustained improvement in KS4 performance over a 10 year period. The most recent performance tables document our best ever results. Whilst 2013's GCSE results did not quite reach the heights of 2012, they still demonstrate our second best ever levels of attainment and show significantly positive progress exceeding national averages.

With 73% 5ACEM, Year 11 have achieved results significantly above national average and significantly above the most challenging estimates (FFT 68%). A 13% gap in achievement between males and females is a disappointing slip back from last year's improvements and boys' attainment and achievement continues to be a high priority.

Having been challenged by Governors to improve the performance of disadvantaged students, thus closing this particular gap in achievement, we were delighted that 63% of ever6 FSM achieved 5ACEM. In 2013, the gap between the attainment of disadvantaged students and other students was 13%.

Levels of progress in English were 80% and Maths were 78% (well in excess of the National average, when compared with the most challenging FFT Maths progress indicator of 69% and the most challenging FFT English progress indicator of 78%, 44% of students achieved better than expected progress in English and 35% of students achieved better than expected progress in Maths. This is in line with most challenging FFT estimates.

Capped point scores in 2013 are in line with 2012 (359 compared with 361 the year before). The average grade achieved by students in their best eight qualifications was a B-. Science attainment continues to be very high with 91% of students achieving two or more good Science qualifications. The increase in English Baccalaureate grades (from 4% to 27%) reflects a positive change in our curriculum provision for middle and high attaining students. 40% achieving a good modern language grade reflects the effort put into raising the profile and attainment in MFL (although there is still work to be done in this area).

KS5

St John's Sixth Form has continued the upward trend of academic performance in 2013. The A level and Vocational results for 2012/13 document the best ever results and using ALIS as an academic barometer of this attainment, both course routes show that value is added.

The average point score per student has improved from 2012 (736) now set in 2013 at 844 including equivalences. The success of Wider Key Skills at Key Stage 5 has contributed to this improvement. With the further inclusion of the Extended Project in 2013/14 the Sixth Form is offering wider opportunities to increase the average point score and create a broader curriculum. 24 Year 12 students and 17 Year 13 students are currently studying for the EPQ.

The average point score per entry including equivalences has also risen from 2012, moving from 215 to 219. The average point score per A level student has risen significantly from 2012, moving from 567.5 (2012) to 783.3. The average point score per A level entry has also improved in the same time frame, moving from 207.6 (2012) to 216.6 (2013). A similar pattern in attainment has occurred with A level and other academic qualifications having risen from 567.5 (2012) to 855.8 (2013) and 207.6 (2012) to 226.8 (2013).

There are a number of key departments that have contributed significantly to the overall improvement of attainment. Noticeably 13 departments at A level (2013) have shown an improvement from the previous year using ALIS. In Maths (+1.0 - 84%) and Further Maths (+1.1 - 86%) attainment was up, alongside History (+0.6 - 72%), Geography (+0.7 - 77%), Physics (+1.6 - 95%) and Psychology, continued to offer value (+0.3 - 62%). The vocational courses boasted a similar profile. Health & Social Care continues to offer outstanding value (+0.9 - 82%) alongside BTEC Business (+0.4 - 66%).

ST JOHN'S CATHOLIC SCHOOL AND SIXTH FORM COLLEGE, A CATHOLIC ACADEMY (BISHOP AUCKLAND)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2013

Going concern

After making appropriate enquiries, the board of trustees has a reasonable expectation that the Academy Trust has adequate resources to continue in operational existence for the foreseeable future. For this reason it continues to adopt the going concern basis in preparing the financial statements.

Key Performance Indicators

Students have excellent educational experiences as all staff have the highest expectations and aspirations for all. Creative approaches to teaching and learning with student focussed lessons are regularly observed and calendared work scrutinise checks that the students are challenged in their learning to ensure good or better than expected progress. Lessons are well planned, resourced and confidently delivered in all subject areas. Behaviour in lessons is never less than good and frequently outstanding.

In the vast majority of lessons students display high levels of engagement and commitment. The majority of students take pride in their work and in the best lessons students are fully aware of staff expectations. Staff are responding to feedback and developing their own teaching via internal and external CPD to continually improve their everyday practice. Intervention for targeted groups is well planned and organised via progress data. This has resulted in students making at least expected progress, meeting or exceeding their target levels and grades.

Teachers and other staff use different teaching methods to develop students' understanding and application of RWCM across all subject areas enabling all students to make progress in these areas.

Appropriate assessment methods are at the core of planning and the lesson plan pro-forma has been designed to encourage this. Teacher, self and peer assessment is commonly observed. Teaching strategies include activities for all styles of learners and this ensures all groups make appropriate progress. Questioning strategies and students acting on feedback have been development foci for the school and observations demonstrate that this is having an impact in all subject areas. Staff are following the whole school marking policy to offer feedback to students on a regular basis, progress is evident in students' books. There is a consistent approach to marking and students have a clear understanding of what is expected and how to address improvements in their work.

ST JOHN'S CATHOLIC SCHOOL AND SIXTH FORM COLLEGE, A CATHOLIC ACADEMY (BISHOP AUCKLAND)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2013

Financial review

As Accounting Officer, the Headteacher has responsibility for reviewing the effectiveness of the systems of internal control. During the year in question the review has been informed by:

- The Director of Finance (Principal Officer)
- The work of the Responsible Officer
- The work of the external auditor
- The work of the managers and finance team within the Academy Trust who have responsibility for the development and maintenance of the internal control framework
- The support from AVEC

The majority of the Academy's income is obtained from the EFA in the form of recurrent grants, the use of which is restricted for particular purposes. Such grants and all associated expenditure are shown in restricted funds in the SOFA for the period 31 August 2013. Restricted funds for the period 1 September 2013 to 31 August 2013 amounted to £7.3m and unrestricted income was £1.1m. The total incoming resources for the period was £9.2m which included £745k fixed asset fund.

Expenditure in the period including depreciation was £8.3m which was covered by £9.2m in income from all sources.

Our cash resources and budget for 2013/14 indicate that we expect our day-to-day activities to be adequately funded by income from all sources.

The academy's new Financial Manual will be presented to Governors on 22 January 2014. This document sets out key financial responsibilities and policies including delegation of spending and virement limits, capitalisation limits, purchasing procedures including procurement regulations and systems of internal control.

Financial and Risk Management Objectives and Policies

The academy trust's system on internal financial control is based on a framework of regular management information and administrative procedures including the segregation of duties and a system of delegation and accountability. In particular, it includes:

- Comprehensive budgeting and monitoring systems with an annual budget and periodic financial reports which are reviewed and agreed by the governing body;
- Regular reviews by the Finance Committee of reports which indicate financial performance against the forecast and of major purchase plans, capital works and expenditure programmes;
- Setting targets to measure financial and other performances;
- Clearly defined purchasing (asset purchase or capital investment) guidelines;
- Delegation of authority and segregation of duties;
- Identification and management of risks;
- Cash flow, bank balances and trade creditors are constantly monitored.

ST JOHN'S CATHOLIC SCHOOL AND SIXTH FORM COLLEGE, A CATHOLIC ACADEMY (BISHOP AUCKLAND)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2013

Principal risks and uncertainties

The system of internal control is designed to manage risk to a reasonable level rather than to eliminate all risk of failure to achieve policies, aims and objectives; it can therefore only provide reasonable and not absolute assurance of effectiveness. The system of internal control is based on an on-going process designed to identify and prioritise the risks to the achievement of academy trust policies, aims and objectives, to evaluate the likelihood of those risks being realised and the impact should they be realised, and to manage them efficiently, effectively and economically.

The principal risks and uncertainties at the moment undoubtedly arise from the rapid pace of change in the educational landscapes arising from the change in government policies. In curricular terms we have adopted a working brief and are ensuring we respond quickly and flexibly. The largest concern arises from discussion of a national funding formula as all schools are unclear as to how this would impact financially. Some of the Principal Risks that are regularly monitored by the Academy are;

- Drop in student numbers key stage three and four
- Decrease in sixth form students (16-19 allocation)
- Any reduction in Academy funding such as pupil led factors, Minimum Funding Guarantee (MFG), Educational Services Grant
- Additional insurance costs
- Any other exceptional factors

Reserves policy

The Academy has held £200,000 in reserves for the purpose of;

- The risk of unforeseen emergency or other unexpected need for funds
- Future Capital investment programmes
- Covering unforeseen day-to-day operational costs, e.g. employing temporary staff to cover a long-term sick absence, maternity etc.
- It is intended that the Governors will review the reserve levels of the Academy annually. This review will encompass the nature of income and expenditure streams, the need to match income with commitments and the nature of reserves.
- The level of unrestricted reserves at the end of the period ending 31 August 2013 was £429,000.

Investment policy and powers

Governors have discussed investment options and a decision has yet to be made. The level of interest paid on the academy's current account is 0.10% and on the investment account 1.8%.

ST JOHN'S CATHOLIC SCHOOL AND SIXTH FORM COLLEGE, A CATHOLIC ACADEMY (BISHOP AUCKLAND)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2013

Plans for the future

These are included in detail within the "Academy development plan", which is publically available. The development plan includes;

- Fixed Curriculum to maximise learning opportunities during lunchtime enrichment
- Improved accessibility to learning outside of the classroom
- Students immersed in the life of the school through wider learning opportunities.
- Developing opportunities to develop students' attitudes to learning
- After-school enrichment to be monitored, evaluated by student voice
- Increased inter-house activities across subjects
- Building on the concept of Aim Higher, increasing University experiences for Key Stage 4 cohorts
- Implement a series of Masterclasses / External Speakers / Alumni across variety of subjects, exploring concepts such as Skype classroom
- Identify CPD needs for staff based on role and career point
- Prepare and disseminate a core and choice CPD programme tailored to staff needs
 1. Core based on role/career point/appraisal
 2. Choice based on interest/future career opportunities
- Deliver in-house CPD programme throughout the academic year, utilising our staff as our best resource and identifying future leaders to build on capacity to improve
- Development of on-site provision to support individual students presenting challenging behaviour or other barriers to learning by providing a dedicated space, "The Capernaum Centre" with appropriate staffing and resources. All staff to be informed of entry and exit processes and on-going monitoring of student.
- Identification of training needs for staff working in the Centre and the subsequent development of a dedicated team of teaching and support staff.
- Enhancement of provision for our most vulnerable "Nurture Group " students at Key Stages 3 and 4 by the re-siting of the base to a larger classroom to support their learning needs in core subjects and other vocational subjects. Refining monitoring processes.
- Monitoring and supporting students accessing alternative provision off site including GAP, Stepping Stones and the Green School.
- Use of morning registrations for numeracy challenges (1 day per week: Years 7 - 11 from September)
- Staff training plus resources to ensure consistent delivery of numeracy across the curriculum (1 twilight session)
- Introduction of SALAD days (speaking and listening activities designed for specific cohorts, subject specific focii)
- Accelerated reading programme to continue for Year 7 and 8 students (3x per week - enrichment) plus 1 hour reading lesson per week for all Year 7 students. Reading programme for both year groups to begin October 2013
- Intensive support for targeted Year 9 students who have not achieved their chronological reading age
- Additional literacy staff training for all subjects to support staff with SPAG (spelling, punctuation and grammar) requirements in their specifications
- Recognise and share good practice in developing skills in reading, writing, communication and mathematics (staff development)
- Explore funding opportunities to continue utilising external speakers/artists/organisations for literacy and numeracy enhancement/enrichment

Funds held as custodian trustee

The Academy and its Trustees act as Custodian for the Trustees of The Peru Mission Company Registration number 7876043 registered Charity 1145812. All financial dealings are separate from that of the Academy Trust.

ST JOHN'S CATHOLIC SCHOOL AND SIXTH FORM COLLEGE, A CATHOLIC ACADEMY (BISHOP AUCKLAND)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2013

Auditor

Insofar as the trustees are aware:

- There is no relevant audit information of which the charitable company's auditor is unaware; and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

After a presentation and tenders from five audit companies the current auditors (Evolution) were appointed for a further four years.

Approved by order of the board of trustees on 18 December 2013 and signed on its behalf by:



Mr J McMullan
Chair

ST JOHN'S CATHOLIC SCHOOL AND SIXTH FORM COLLEGE, A CATHOLIC ACADEMY (BISHOP AUCKLAND)

GOVERNANCE STATEMENT

FOR THE YEAR ENDED 31 AUGUST 2013

Scope of responsibility

As trustees, we acknowledge we have overall responsibility for ensuring that St John's School & Sixth Form College A Catholic Academy Trust has an effective and appropriate system of control, financial and otherwise. However such a system is designed to manage rather than eliminate the risk of failure to achieve business objectives, and can provide only reasonable and not absolute assurance against material misstatement or loss.

The Board of Trustees has delegated the day-to-day responsibility to the Headteacher, as Accounting Officer, for ensuring financial controls conform with the requirements of both propriety and good financial management and in accordance with the requirements and responsibilities assigned to it in the funding agreement between St John's School & Sixth Form College a Catholic Academy Trust and the Secretary of State for Education. They are also responsible for reporting to the Board of Trustees any material weaknesses or breakdowns in internal control.

Governance

The information on governance included here supplements that described in the Governors' Report and in the Statement of Governors'/ 'Trustees' responsibilities. The governing body has formally met 5 times during the year. Attendance during the year at meetings of the governing body was as follows:

Trustees	Meetings attended	Out of possible
R Bowron	0	5
W Brown	4	5
Mr A Byrne	5	5
M Cantwell	2	5
M Dunn	4	5
P Giblin	3	5
R Hall	4	5
J Harwood	2	5
M Maguire	2	5
Mr J McMullan (Chair)	5	5
A Smith	5	5
A Stephenson	2	5
Rev D Tindall	4	5
M Weetman	1	5
M Wood	5	5
Mr G Moran (Accounting Officer)	4	5
Mr A Greensitt (Finance Director)	4	5
Rev M Campion	0	0
Rev B Murphy	0	0
Mr J Robinson	0	0
Mrs M Matthews	0	0

ST JOHN'S CATHOLIC SCHOOL AND SIXTH FORM COLLEGE, A CATHOLIC ACADEMY (BISHOP AUCKLAND)

GOVERNANCE STATEMENT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2013

The Finance and General Purposes Committee is a sub-committee of the main Governing Body. Its purpose is;

- To consider all matters received relating to the financial aspects of the Academy, including approval of internal financial procedures, financial regulations manual, purchasing and procurement including limits for tendering
- To keep under review and advise the Governing Body as necessary on the arrangements for efficient control and management of the Academy's financial affairs, and on the financial status of the Academy
- To advise and monitor termly the Academy's estate strategy on behalf of the Governing Body
- To consider annual estimates of income and expenditure, including the provisions for capital expenditure, prepared by the Assistant Headteacher with responsibility of finance, and make recommendations to the Governing Body.
- To liaise with the Community & Premises Committee on action to secure the future well-being and physical development of the Academy's assets
- To approve on behalf of the Governing Body the contractual arrangements for capital building projects and monitor the progress of these projects
- To advise the Governing Body on the establishment of trusts or companies for trading, exploitation of inventions or other relevant purposes

Attendance at meetings in the year was as follows:

Trustees	Meetings attended	Out of possible
W Brown	3	6
M Cantwell	6	6
J Harwood	6	6
Mr G Moran (Accounting Officer)	4	6
Mr A Greensitt (Finance Director)	5	6
Rev M Campion	1	6

The purpose of the system of internal control

The system of internal control is designed to manage risk to a reasonable level rather than to eliminate all risk of failure to achieve policies, aims and objectives. It can therefore only provide reasonable and not absolute assurance of effectiveness. The system of internal control is based on an on-going process designed to identify and prioritise the risks to the achievement of Academy Trust policies, aims and objectives, to evaluate the likelihood of those risks being realised and the impact should they be realised, and to manage them efficiently, effectively and economically. The system of internal control has been in place in St John's School & Sixth Form College a Catholic Academy Trust for the period 1 September 2012 to 31 August 2013 and up to the date of approval of the annual report and financial statements.

Capacity to handle risk

The board of trustees has reviewed the key risks to which the Academy Trust is exposed together with the operating, financial and compliance controls that have been implemented to mitigate those risks. The board of trustees is of the view that there is a formal on-going process for identifying, evaluating and managing the Academy Trust's significant risks that has been in place for the period 1 September 2012 to 31 August 2013 and up to the date of approval of the annual report and financial statements. This process is regularly reviewed by the board of trustees.

ST JOHN'S CATHOLIC SCHOOL AND SIXTH FORM COLLEGE, A CATHOLIC ACADEMY (BISHOP AUCKLAND)

GOVERNANCE STATEMENT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2013

The risk and control framework

The Academy Trust's system of internal financial control is based on a framework of regular management information and administrative procedures including the segregation of duties and a system of delegation and accountability. In particular it includes:

- Comprehensive budgeting and monitoring systems with an annual budget and periodic financial reports which are reviewed and agreed by the board of trustees;
- Regular reviews by the finance and general purposes committee of reports which indicate financial performance against the forecasts and of major purchase plans, capital works and expenditure programmes;
- Setting targets to measure financial and other performance;
- Clearly defined purchasing (asset purchase or capital investment) guidelines;
- Delegation of authority and segregation of duties;
- Identification and management of risks.

The board of trustees has considered the need for a specific internal audit function and has decided not to appoint an internal auditor. However the trustees have appointed Evolution LLP, the external auditor, to perform additional checks.

The auditor's role includes giving advice on financial matters and performing a range of checks on the Academy Trust's financial systems. On a termly basis, the auditor reports to the board of trustees on the operation of the systems of control and on the discharge of the board of trustees' financial responsibilities. The visit of the external auditor has not found any material control issues and the recommendations they have made have been implemented.

Review of effectiveness

As Accounting Officer the Director of Finance has responsibility for reviewing the effectiveness of the system of internal control. During the year in question the review has been informed by:

- The work of the external auditor;
- The work of the Finance Team within the academy trust who have responsibility for the development and maintenance of the internal control framework.

The accounting officer has been advised of the implications of the result of their review of the system of internal control by the audit committee/finance and general purposes committee and a plan to ensure continuous improvement of the system is in place.

Approved by order of the board of trustees on 18 December 2013 and signed on its behalf by:



Mr J McMullan
Chair



Mr G Moran
Accounting Officer

ST JOHN'S CATHOLIC SCHOOL AND SIXTH FORM COLLEGE, A CATHOLIC ACADEMY (BISHOP AUCKLAND)

STATEMENT ON REGULARITY, PROPRIETY AND COMPLIANCE FOR THE YEAR ENDED 31 AUGUST 2013

As accounting officer of St John's School & Sixth Form College a Catholic Academy Trust I have considered my responsibility to notify the academy trust board of trustees and the Education Funding Agency of material irregularity, impropriety and non-compliance with EFA terms and conditions of funding, under the funding agreement in place between the academy trust and the Secretary of State. As part of my consideration I have had due regard to the requirements of the Academies Financial Handbook.

I confirm that I and the academy trust board of trustees are able to identify any material irregular or improper use of funds by the academy trust, or material non-compliance with the terms and conditions of funding under the academy trust's funding agreement and the Academies Financial Handbook.

I confirm that no instances of material irregularity, impropriety or funding non-compliance have been discovered to date.

Approved on 18 December 2013 and signed by:



Mr G Moran
Accounting Officer

ST JOHN'S CATHOLIC SCHOOL AND SIXTH FORM COLLEGE, A CATHOLIC ACADEMY (BISHOP AUCKLAND)

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who act as governors of St John's School & Sixth Form College a Catholic Academy Trust Limited and are also the directors of the charitable company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with the Annual Accounts Direction issued by the Education Funding Agency, United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for ensuring that in its conduct and operation the charitable company applies financial and other controls, which conform to the requirements both of propriety and of good financial management. They are also responsible for ensuring grants received from the EFA/DfE have been applied for the purposes intended.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by order of the board of trustees on 18 December 2013 and signed on its behalf by:



Mr J McMullan
Chair

ST JOHN'S CATHOLIC SCHOOL AND SIXTH FORM COLLEGE, A CATHOLIC ACADEMY (BISHOP AUCKLAND)

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF ST JOHN'S CATHOLIC SCHOOL AND SIXTH FORM COLLEGE, A CATHOLIC ACADEMY (BISHOP AUCKLAND)

We have audited the accounts of St John's Catholic School and Sixth Form College, A Catholic Academy (Bishop Auckland) for the year ended 31 August 2013 set out on pages 21 to 40. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and the Academies Accounts Direction 2013 issued by the EFA.

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As explained more fully in the Trustees' Responsibilities Statement set out on page 16, the trustees, who are also the directors of St John's Catholic School and Sixth Form College, A Catholic Academy (Bishop Auckland) for the purposes of company law, are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the accounts in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the accounts

An audit involves obtaining evidence about the amounts and disclosures in the accounts sufficient to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the accounts. In addition, we read all the financial and non-financial information in the Trustees' Annual Report to identify material inconsistencies with the audited accounts. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on accounts

In our opinion the accounts:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2013 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and in accordance with the requirements of the Companies Act 2006; and
- have been prepared in accordance with the Academies Accounts Direction 2013 issued by the EFA.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Trustees' Report for the financial year for which the accounts are prepared is consistent with the accounts.

ST JOHN'S CATHOLIC SCHOOL AND SIXTH FORM COLLEGE, A CATHOLIC ACADEMY (BISHOP AUCKLAND)

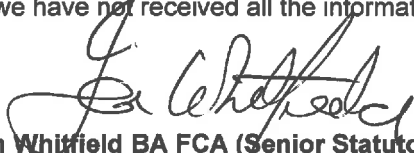
INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF ST JOHN'S CATHOLIC SCHOOL AND SIXTH FORM COLLEGE, A CATHOLIC ACADEMY (BISHOP AUCKLAND)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the accounts are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.



Ian Whitfield BA FCA (Senior Statutory Auditor)

for and on behalf of Evolution Business and Tax Advisors LLP

Chartered Accountants

Statutory Auditor

10 Evolution
Wynyard Park
Wynyard
TS22 5TB

Dated: 18 December 2013

ST JOHN'S CATHOLIC SCHOOL AND SIXTH FORM COLLEGE, A CATHOLIC ACADEMY (BISHOP AUCKLAND)

INDEPENDENT REPORTING ACCOUNTANT'S ASSURANCE REPORT ON REGULARITY TO ST JOHN'S CATHOLIC SCHOOL AND SIXTH FORM COLLEGE, A CATHOLIC ACADEMY (BISHOP AUCKLAND) AND THE EDUCATION FUNDING AGENCY

In accordance with the terms of our engagement letter dated 02 August 2013 and further to the requirements of the Education Funding Agency (EFA) as included in the Academies Accounts Direction 2013, we have carried out an engagement to obtain limited assurance about whether the expenditure disbursed and income received by St John's Catholic School and Sixth Form College, A Catholic Academy (Bishop Auckland) during the period 1 September 2012 to 31 August 2013 have been applied to the purposes identified by Parliament and the financial transactions conform to the authorities which govern them.

This report is made solely to St John's Catholic School and Sixth Form College, A Catholic Academy (Bishop Auckland) and the EFA in accordance with the terms of our engagement letter. Our work has been undertaken so that we might state to the St John's Catholic School and Sixth Form College, A Catholic Academy (Bishop Auckland) and the EFA those matters we are required to state in a report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the St John's Catholic School and Sixth Form College, A Catholic Academy (Bishop Auckland) and the EFA, for our work, for this report, or for the conclusion we have formed.

Respective responsibilities of St John's Catholic School and Sixth Form College, A Catholic Academy (Bishop Auckland)'s accounting officer and the reporting accountant

The accounting officer is responsible, under the requirements of St John's Catholic School and Sixth Form College, A Catholic Academy (Bishop Auckland)'s funding agreement with the Secretary of State for Education dated 28 November 2011 and the Academies Financial Handbook, extant from 1 September 2012, for ensuring that expenditure disbursed and income received is applied for the purposes intended by Parliament and the financial transactions conform to the authorities which govern them.

Our responsibilities for this engagement are established in the United Kingdom by our profession's ethical guidance and are to obtain limited assurance and report in accordance with our engagement letter and the requirements of the Academies Accounts Direction 2013. We report to you whether anything has come to our attention in carrying out our work which suggests that in all material respects, expenditure disbursed and income received during the period 1 September 2012 to 31 August 2013 have not been applied to purposes intended by Parliament or that the financial transactions do not conform to the authorities which govern them.

Approach

We conducted our engagement in accordance with the Academies Accounts Direction 2013 issued by the EFA. We performed a limited assurance engagement as defined in our engagement letter.

The objective of a limited assurance engagement is to perform such procedures as to obtain information and explanations in order to provide us with sufficient appropriate evidence to express a negative conclusion on regularity.

A limited assurance engagement is more limited in scope than a reasonable assurance engagement and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in a reasonable assurance engagement. Accordingly, we do not express a positive opinion.

Our engagement includes examination, on a test basis, of evidence relevant to the regularity and propriety of the academy trust's income and expenditure.

ST JOHN'S CATHOLIC SCHOOL AND SIXTH FORM COLLEGE, A CATHOLIC ACADEMY (BISHOP AUCKLAND)

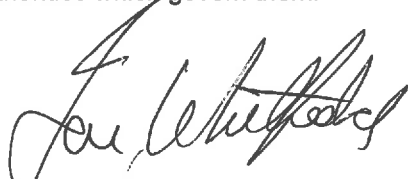
INDEPENDENT REPORTING ACCOUNTANT'S ASSURANCE REPORT ON REGULARITY TO ST JOHN'S CATHOLIC SCHOOL AND SIXTH FORM COLLEGE, A CATHOLIC ACADEMY (BISHOP AUCKLAND) AND THE EDUCATION FUNDING AGENCY (CONTINUED)

The work undertaken to draw to our conclusion includes:

- completion of self assessment questionnaire by Accounting Officer
- discussions with the Accounting Officer and finance team
- review of termly Internal Assurance reports
- review of governing body and committee minutes
- review of finance and other relevant policies
- review of payroll, purchases and expenses on a sample basis
- review of credit and debit card transactions
- review of leases and other agreements
- review of register of business interests and consideration of related party transactions

Conclusion

In the course of our work nothing has come to our attention which suggests that in all material respects the expenditure disbursed and income received during the period 1 September 2012 to 31 August 2013 has not been applied to purposes intended by Parliament and the financial transactions do not conform to the authorities which govern them.



Ian Whitfield BA FCA (Senior Statutory Auditor)
for and on behalf of Evolution Business and Tax Advisors LLP

Dated: 18 December 2013

ST JOHN'S CATHOLIC SCHOOL AND SIXTH FORM COLLEGE, A CATHOLIC ACADEMY (BISHOP AUCKLAND)

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2013

		Unrestricted funds	Restricted funds	Fixed Asset fund	Total 2013	Total 2012
	Notes	£	£	£	£	£
Incoming resources						
<i>Resources from generated funds</i>						
- Voluntary income	2	433,316	-	-	433,316	-
- Inherited on conversion		-	-	-	-	148,000
- Activities for generating funds	3	567,227	-	-	567,227	423,000
- Investment income	4	1,193	-	-	1,193	1,000
<i>Resources from charitable activities</i>						
- Funding for educational operations	5	132,355	7,349,884	744,606	8,226,845	5,810,000
Total incoming resources		1,134,091	7,349,884	744,606	9,228,581	6,382,000
Resources expended						
<i>Costs of generating funds</i>						
- Fundraising trading	6	697,727	-	-	697,727	515,000
<i>Charitable activities</i>						
- Educational operations	7	-	7,385,892	126,733	7,512,625	5,643,000
Governance costs	8	-	78,384	-	78,384	55,000
Total resources expended	6	697,727	7,464,276	126,733	8,288,736	6,213,000
Net incoming/(outgoing) resources before transfers		436,364	(114,392)	617,873	939,845	169,000
Gross transfers between funds		(331,805)	117,185	214,620	-	-
Net income/(expenditure) for the year		104,559	2,793	832,493	939,845	169,000
Other recognised gains and losses						
Actuarial gains/(losses) on defined benefit pension scheme	17	-	20,000	-	20,000	(255,000)
Net movement in funds		104,559	22,793	832,493	959,845	(86,000)
Fund balances at 1 September 2012		324,001	(1,212,000)	801,561	(86,438)	-
Fund balances at 31 August 2013		428,560	(1,189,207)	1,634,054	873,407	(86,000)

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006. A statement of total recognised gains and losses is not required as all gains and losses are included in the statement of financial activities.

All of the academy's activities derive from continuing operations during the two financial periods above.

ST JOHN'S CATHOLIC SCHOOL AND SIXTH FORM COLLEGE, A CATHOLIC ACADEMY (BISHOP AUCKLAND)

BALANCE SHEET

AS AT 31 AUGUST 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	11		1,591,038		802,000
Current assets					
Debtors	12	247,934		394,000	
Cash at bank and in hand		850,808		753,000	
		1,098,742		1,147,000	
Creditors: amounts falling due within one year	13	(514,373)		(735,000)	
Net current assets			584,369		412,000
Total assets less current liabilities			2,175,407		1,214,000
Defined benefit pension liability	17	(1,302,000)		(1,300,000)	
Net assets			873,407		(86,000)
Funds of the academy trust:					
Restricted income funds	15				
- Fixed asset funds			1,634,054		802,000
- General funds			112,793		88,000
- Pension reserve			(1,302,000)		(1,300,000)
Total restricted funds			444,847		(410,000)
Unrestricted funds	15		428,560		324,000
Total funds			873,407		(86,000)

The accounts were approved by order of the board of trustees and authorised for issue on 18 December 2013.

Mr J McMullan
Chair



Company Number 07835950

**ST JOHN'S CATHOLIC SCHOOL AND SIXTH FORM COLLEGE, A
CATHOLIC ACADEMY (BISHOP AUCKLAND)**

CASH FLOW STATEMENT

FOR THE YEAR ENDED 31 AUGUST 2013

	Notes	2013 £	2012 £
Net cash inflow/(outflow) from operating activities	18	268,218	196,000
Cash funds transferred on conversion		-	341,000
Returns on investments and servicing of finance			
Investment income	1,193	1,000	
Net cash inflow/(outflow) from returns on investments and servicing of finance		1,193	1,000
		269,411	538,000
Capital expenditure and financial investments			
Capital grants received	744,606	306,000	
Payments to acquire tangible fixed assets	(916,210)	(91,000)	
Net cash flow from capital activities		(171,604)	215,000
Increase/(decrease) in cash	19	97,807	753,000

ST JOHN'S CATHOLIC SCHOOL AND SIXTH FORM COLLEGE, A CATHOLIC ACADEMY (BISHOP AUCKLAND)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2013

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention in accordance with applicable United Kingdom Accounting Standards, the Charity Commission 'Statement of Recommended Practice: Accounting and Reporting by Charities' ('SORP 2005'), the Academies Accounts Direction issued by the Education Funding Agency and the Companies Act 2006. A summary of the principal accounting policies, which have been applied consistently, except where noted, is set out below.

1.2 Incoming resources

All incoming resources are recognised when the academy trust has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability.

Grants receivable

Grants are included in the statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Sponsorship income

Sponsorship income provided to the academy trust which amounts to a donation is recognised in the statement of financial activities in the period in which it is receivable, where there is certainty of receipt and the value of the donation is measurable.

1.3 Resources expended

All expenditure is recognised in the period in which a liability is incurred and has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

All resources expended are inclusive of irrecoverable VAT.

1.4 Tangible fixed assets and depreciation

Assets costing £1,000 or more are capitalised as tangible fixed assets and are carried at cost, net of depreciation and any provision for impairment.

Where tangible fixed assets have been acquired with the aid of specific grants, either from the government or from the private sector, they are included in the Balance Sheet at cost and depreciated over their expected useful economic life. The related grants are credited to a restricted fixed asset fund in the Statement of Financial Activities and carried forward in the Balance Sheet. Depreciation on such assets is charged to the restricted fixed asset fund in the Statement of Financial Activities so as to reduce the fund over the useful economic life of the related asset on a basis consistent with the academy trust's depreciation policy.

ST JOHN'S CATHOLIC SCHOOL AND SIXTH FORM COLLEGE, A CATHOLIC ACADEMY (BISHOP AUCKLAND)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2013

1 Accounting policies

(Continued)

Depreciation is provided on all tangible fixed assets other than freehold land, at rates calculated to write off the cost of each asset over its expected useful life, as follows:

Land is not depreciated	
Long leasehold	50 years straight line
Computer equipment	3 years straight line
Fixtures, fittings and equipment	7 years straight line
Motor vehicles	7 years straight line

1.5 Taxation

The academy trust is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the academy trust is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1.6 Pensions benefits

Retirement benefits to employees of the academy trust are provided by the Teachers' Pension Scheme ('TPS') and the Local Government Pension Scheme ('LGPS'). These are defined benefit schemes and the assets are held separately from those of the academy trust.

The TPS is an unfunded scheme and contributions are calculated so as to spread the cost of pensions over employees' working lives with the academy trust in such a way that the pension cost is a substantially level percentage of current and future pensionable payroll. The contributions are determined by the Government Actuary on the basis of quinquennial valuations using a prospective benefit method. As stated in Note 17, the TPS is a multi-employer scheme and the academy trust is unable to identify its share of the underlying assets and liabilities of the scheme on a consistent and reasonable basis. The TPS is therefore treated as a defined contribution scheme and the contributions are recognised as they are paid each year.

The LGPS is a funded scheme and the assets are held separately from those of the academy trust in separate trustee administered funds. Pension scheme assets are measured at fair value and liabilities are measured on an actuarial basis using the projected unit method and discounted at a rate equivalent to the current rate of return on a high quality corporate bond of equivalent term and currency to the liabilities. The actuarial valuations are obtained at least triennially and are updated at each balance sheet date. The amounts charged to operating surplus are the current service costs and gains and losses on settlements and curtailments. They are included as part of staff costs. Past service costs are recognised immediately in the statement of financial activities if the benefits have vested. If the benefits have not vested immediately, the costs are recognised over the period until vesting occurs. The expected return on assets and the interest cost are shown as a net finance amount of other finance costs or credits adjacent to interest. Actuarial gains and losses are recognised immediately in other gains and losses.

ST JOHN'S CATHOLIC SCHOOL AND SIXTH FORM COLLEGE, A CATHOLIC ACADEMY (BISHOP AUCKLAND)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2013

2	Voluntary income				
		Unrestricted funds £	Restricted funds £	Total 2013 £	Total 2012 £
	Other donations	433,316	-	433,316	-
3	Activities for generating funds				
		Unrestricted funds £	Restricted funds £	Total 2013 £	Total 2012 £
	Hire of facilities	6,532	-	6,532	-
	Catering income	274,443	-	274,443	182,000
	School trips	173,575	-	173,575	109,000
	Services to other schools	-	-	-	52,000
	Other income	112,677	-	112,677	80,000
		567,227	-	567,227	423,000
4	Investment income				
		Unrestricted funds £	Restricted funds £	Total 2013 £	Total 2012 £
	Short term deposits	1,193	-	1,193	1,000

ST JOHN'S CATHOLIC SCHOOL AND SIXTH FORM COLLEGE, A CATHOLIC ACADEMY (BISHOP AUCKLAND)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2013

5 Funding for the academy trust's educational operations

	Unrestricted funds £	Restricted funds £	Total 2013 £	Total 2012 £
DfE / EFA grants				
General annual grant (GAG)	-	7,046,761	7,046,761	5,334,000
Start up grants	-	-	-	25,000
Capital grants	-	744,606	744,606	306,000
Other DfE / EFA grants	-	238,783	238,783	84,000
	-	8,030,150	8,030,150	5,749,000
Other government grants				
Local authority grants	-	64,340	64,340	24,000
Other funds				
Other incoming resources	132,355	-	132,355	37,000
Total funding	132,355	8,094,490	8,226,845	5,810,000

6 Resources expended

	Staff costs £	Premises & equipment £	Other costs £	Total 2013 £	Total 2012 £
Academy's educational operations					
- Direct costs	5,091,672	-	509,458	5,601,130	4,014,000
- Allocated support costs	768,726	423,964	718,805	1,911,495	1,629,000
	5,860,398	423,964	1,228,263	7,512,625	5,643,000
Other expenditure					
Costs of activities for generating funds	180,516	-	517,211	697,727	515,000
Governance costs	-	-	78,384	78,384	55,000
	180,516	-	595,595	776,111	570,000
Total expenditure	6,040,914	423,964	1,823,858	8,288,736	6,213,000

ST JOHN'S CATHOLIC SCHOOL AND SIXTH FORM COLLEGE, A CATHOLIC ACADEMY (BISHOP AUCKLAND)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2013

6 Resources expended (Continued)

Incoming/outgoing resources for the year include:	2013 £	2012 £
Operating leases	28,270	14,000
Fees payable to auditor		
- Audit	5,000	5,000
- Other services	6,850	4,000

7 Charitable activities - the academy trust's educational operations

	Unrestricted funds £	Restricted funds £	Total 2013 £	Total 2012 £
Direct costs				
Teaching and educational support staff costs	-	5,091,672	5,091,672	3,557,000
Technology costs	-	62,257	62,257	72,000
Educational supplies and services	-	207,571	207,571	172,000
Examination fees	-	181,960	181,960	176,000
Staff development	-	22,542	22,542	27,000
Other direct costs	-	35,128	35,128	10,000
	-	5,601,130	5,601,130	4,014,000
Allocated support costs				
Support staff costs	-	768,726	768,726	815,000
Depreciation	-	126,733	126,733	90,000
Recruitment and support	-	11,427	11,427	7,000
Maintenance of premises and equipment	-	297,231	297,231	292,000
Cleaning	-	9,461	9,461	93,000
Energy costs	-	137,258	137,258	110,000
Rates and water	-	68,424	68,424	39,000
Insurance	-	61,673	61,673	42,000
Security and transport	-	53,925	53,925	31,000
Catering	-	11,177	11,177	-
Interest and finance costs	-	45,000	45,000	34,000
Other support costs	-	320,460	320,460	76,000
	-	1,911,495	1,911,495	1,629,000
Total costs	-	7,512,625	7,512,625	5,643,000

ST JOHN'S CATHOLIC SCHOOL AND SIXTH FORM COLLEGE, A CATHOLIC ACADEMY (BISHOP AUCKLAND)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2013

8 Governance costs

	Unrestricted funds £	Restricted funds £	Total 2013 £	Total 2012 £
Legal and professional fees	-	66,534	66,534	46,000
Auditor's remuneration	-	-	-	-
- Audit of financial statements	-	5,000	5,000	5,000
- Other non-audit costs	-	6,850	6,850	4,000
	-	78,384	78,384	55,000

9 Staff costs

The average number of persons (including senior management team) employed by the academy trust during the year expressed as full time equivalents was as follows:

	2013 Number	2012 Number
Teachers	86	80
Administration and support	74	64
Management	11	9
	171	153

Costs included within the accounts:

	2013 £	2012 £
Wages and salaries	4,899,704	3,417,000
Social security costs	380,792	272,000
Other pension costs	687,249	521,000
	5,967,745	4,210,000
Supply teacher costs	73,169	162,000
Total staff costs	6,040,914	4,372,000

The number of employees whose remuneration in the year fell within the following bands was:

	2013 Number	2012 Number
£60,001 - £70,000	2	4
£70,001 - £80,000	1	1
£100,001 - £110,000	1	1

ST JOHN'S CATHOLIC SCHOOL AND SIXTH FORM COLLEGE, A CATHOLIC ACADEMY (BISHOP AUCKLAND)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2013

9 Staff costs

(Continued)

Of the employees above, the number participating in pension schemes and the employers' contributions paid on their behalf were as follows:

		2013	2012
Teachers' Pension Scheme	Numbers	4	6
	£	42,794	57,641
Local Government Pension Scheme	Numbers	-	-
	£	-	-

10 Trustees' remuneration and expenses

The headteacher and other staff trustees only receive remuneration in respect of services they provide undertaking the roles of headteacher and staff, and not in respect of their services as trustees. Other trustees did not receive any payments, other than expenses, from the academy trust in respect of their role as trustees. During the year, no expenses were paid to trustees (2012: nil).

The value of trustees' remuneration was as follows:

G Moran (Headteacher and trustee) £105,001 - £110,000 (2012: £75,001 - £80,000)

Other related party transactions involving the trustees are set out within the related parties note.

Trustees' and officers' insurance

In accordance with normal commercial practice the academy has purchased insurance to protect trustees and officers from claims arising from negligent acts, errors or omissions occurring whilst on academy business. The insurance provides cover up to £5,000,000 on any one claim and the cost for the year ended 31 August 2013 was £2,500 (2012: £2,081).

ST JOHN'S CATHOLIC SCHOOL AND SIXTH FORM COLLEGE, A CATHOLIC ACADEMY (BISHOP AUCKLAND)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2013

11 Tangible fixed assets

	Land and buildings	Fixtures, fittings and equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 September 2012	48,848	800,000	42,665	891,513
Additions	874,398	41,812	-	916,210
At 31 August 2013	923,246	841,812	42,665	1,807,723
Depreciation				
At 1 September 2012	163	85,714	4,075	89,952
Charge for the year	4,859	115,779	6,095	126,733
At 31 August 2013	5,022	201,493	10,170	216,685
Net book value				
At 31 August 2013	918,224	640,319	32,495	1,591,038
At 31 August 2012	49,000	714,000	39,000	802,000

12 Debtors

	2013 £	2012 £
Trade debtors	12,847	18,000
VAT recoverable	92,007	187,000
Other debtors	-	29,000
Prepayments and accrued income	143,080	160,000
	247,934	394,000

13 Creditors: amounts falling due within one year

	2013 £	2012 £
Trade creditors	108,229	394,000
Taxes and social security costs	115,116	120,000
Other creditors	93,779	82,000
Accruals	86,300	52,000
Deferred income	110,949	87,000
	514,373	735,000

ST JOHN'S CATHOLIC SCHOOL AND SIXTH FORM COLLEGE, A CATHOLIC ACADEMY (BISHOP AUCKLAND)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2013

14	Deferred income	2013	2012
		£	£
	Deferred income is included within:		
	Creditors due within one year	110,949	87,000
		<u> </u>	<u> </u>
	Total deferred income at 1 September 2012	87,000	-
	Amounts credited to the statement of financial activities	(87,000)	-
	Amounts deferred in the year	110,949	87,000
		<u> </u>	<u> </u>
	Total deferred income at 31 August 2013	110,949	87,000
		<u> </u>	<u> </u>

At the balance sheet date the academy trust was holding funds received in advance for ILS, bursaries, insurance grants and receipts relating to for educational visits taking place in the next financial year.

ST JOHN'S CATHOLIC SCHOOL AND SIXTH FORM COLLEGE, A CATHOLIC ACADEMY (BISHOP AUCKLAND)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2013

15 Funds

	Balance at 1 September 2012	Incoming resources	Resources Gains, losses expended and transfers	Balance at 31 August 2013
	£	£	£	£
Restricted general funds				
General Annual Grant	63,000	7,046,761	(7,114,153)	112,793
Other DfE / EFA grants	-	238,783	(238,783)	-
Other government grants	-	64,340	(64,340)	-
Other restricted funds	25,000	-	(25,000)	-
	<u>88,000</u>	<u>7,349,884</u>	<u>(7,442,276)</u>	<u>112,793</u>
Funds excluding pensions	88,000	7,349,884	(7,442,276)	112,793
Pension reserve	(1,300,000)	-	(22,000)	(1,302,000)
	<u>(1,212,000)</u>	<u>7,349,884</u>	<u>(7,464,276)</u>	<u>(1,189,207)</u>
Restricted fixed asset funds				
DfE / EFA capital grants	54,000	744,606	(5,238)	644,237
Inherited fixed asset fund	710,561	-	(109,811)	600,750
Capital expenditure from GAG or other funds	37,000	-	(11,684)	389,067
	<u>801,561</u>	<u>744,606</u>	<u>(126,733)</u>	<u>1,634,054</u>
Total restricted funds	<u>(410,439)</u>	<u>8,094,490</u>	<u>(7,591,009)</u>	<u>444,847</u>
Unrestricted funds				
General funds	<u>324,001</u>	<u>1,134,091</u>	<u>(697,727)</u>	<u>428,560</u>
Total funds	<u>(86,438)</u>	<u>9,228,581</u>	<u>(8,288,736)</u>	<u>873,407</u>

ST JOHN'S CATHOLIC SCHOOL AND SIXTH FORM COLLEGE, A CATHOLIC ACADEMY (BISHOP AUCKLAND)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2013

15 Funds

(Continued)

The specific purposes for which the funds are to be applied are as follows:

General Annual Grant must be used for the normal running costs of the academy. Under the funding agreement with the Secretary of State, the academy trust was not subject to a limit on the amount of GAG that it could carry forward at 31 August 2013.

Other DfE/EFA grants include Pupil Premium targeted at disadvantaged pupils.

Other government grants include funding for pupils with special educational needs.

The costs and income associated with the defined benefit pension scheme have been recorded in the restricted fund. Staff costs are paid from this fund, including contributions to the LGPS, and the pension liability has therefore been aligned with these funds.

The transfers between funds represent capital expenditure from the GAG and unrestricted funds during the year and expenditure funded by capital grants that is classified as revenue expenditure for accounting purposes.

Devolved capital grant has been received for capital expenditure and is carried forward at the year end.

The inherited fixed asset fund reflects the fixed assets acquired on conversion. Depreciation on these assets is charged against this fund.

Unrestricted funds can be used for any purpose at the discretion of the academy.

16 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Fixed asset funds £	Total funds £
Fund balances at 31 August 2013 are represented by:				
Tangible fixed assets	-	-	1,591,038	1,591,038
Current assets	496,816	503,862	98,064	1,098,742
Creditors: amounts falling due within one year	(68,256)	(391,069)	(55,048)	(514,373)
Defined benefit pension liability	-	(1,302,000)	-	(1,302,000)
	<u>428,560</u>	<u>(1,189,207)</u>	<u>1,634,054</u>	<u>873,407</u>

ST JOHN'S CATHOLIC SCHOOL AND SIXTH FORM COLLEGE, A CATHOLIC ACADEMY (BISHOP AUCKLAND)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2013

17 Pensions and similar obligations

The academy trust's employees belong to two principal pension schemes: the Teachers' Pension Scheme England and Wales (TPS) for academic and related staff; and the Local Government Pension Scheme (LGPS) for non-teaching staff, which is managed by Durham County Council. Both are defined-benefit schemes. The pension costs are assessed in accordance with the advice of independent qualified actuaries. The latest actuarial valuation of the TPS related to the period ended 31 March 2004 and of the LGPS 31 March 2010.

Contributions amounting to £92,349 (2012: £81,877) were payable to the schemes at 31 August and are included within creditors.

Teachers' Pension Scheme

Introduction

The Teachers' Pension Scheme (TPS) is a statutory, contributory, defined benefit scheme, governed by the Teachers' Pensions Regulations (2010). These regulations apply to teachers in schools that are maintained by local authorities and other educational establishments, including academies, in England and Wales. In addition teachers in many independent and voluntary-aided schools and teachers and lecturers in some establishments of further and higher education may be eligible for membership. Membership is automatic for full-time teachers and lecturers and from 1 January 2007 automatic too for teachers and lecturers in part-time employment following appointment or a change of contract. Teachers and lecturers are able to opt out of the TPS.

The Teachers' Pension Scheme budgeting and valuation account

Although members may be employed by various bodies, their retirement and other pension benefits are set out in regulations made under the Superannuation Act (1972) and are paid by public funds provided by Parliament. The TPS is an unfunded scheme and members contribute on a 'pay as you go' basis - these contributions along with those made by employers are credited to the Exchequer under arrangements governed by the above Act.

Valuation of the Teachers' Pension Scheme

At the last valuation, the contribution rate to be paid into the TPS was assessed in two parts. First, a standard contribution rate ('SCR') was determined. This is the contribution, expressed as a percentage of the salaries of teachers and lecturers in service or entering service during the period over which the contribution rate applies, which if it were paid over the entire active service of these teachers and lecturers would broadly defray the cost of benefits payable in respect of that service. Secondly, a supplementary contribution is payable if, as a result of the actuarial review, it is found that accumulated liabilities of the Account for benefits to past and present teachers, are not fully covered by standard contributions to be paid in future and by the notional fund built up from past contributions. The total contribution rate payable is the sum of the SCR and the supplementary contribution rate.

The last valuation of the TPS related to the period 1 April 2001 to 31 March 2004. The Government Actuary's report of October 2006 revealed that the total liabilities of the Scheme (pensions in payment and the estimated cost of future benefits) amounted to £166,500 million. The value of the assets (estimated future contributions together with the proceeds from the notional investments held at that valuation date) was £163,240 million. The assumed real rate of return was 3.5% in excess of prices and 2% in excess of earnings. The rate of real earnings growth was assumed to be 1.5%. The assumed gross rate of return was 6.5%. From 1 January 2007, the SCR was assessed at 19.75%, and the supplementary contribution rate was assessed to be 0.75% (to balance assets and liabilities as required by the regulations within 15 years). This resulted in a total contribution rate of 20.5%, which translated into an employee contribution rate of 6.4% and employer contribution rate of 14.1% payable.

ST JOHN'S CATHOLIC SCHOOL AND SIXTH FORM COLLEGE, A CATHOLIC ACADEMY (BISHOP AUCKLAND)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2013

17 Pensions and similar obligations

(Continued)

Actuarial scheme valuations are dependent on assumptions about the value of future costs, the design of benefits and many other factors. Many of these assumptions are being considered as part of the work on the reformed TPS, as set out below. Scheme valuations therefore remain suspended. The Public Service Pensions Bill, which is being debated in the House of Commons, provides for future scheme valuations to be conducted in accordance with Treasury directions. The timing for the next valuation has still to be determined, but it is likely to be before the reformed schemes are introduced in 2015.

Teachers' Pension Scheme changes

Lord Hutton published his final report in March 2011 and made recommendations about how pensions can be made sustainable and affordable, whilst remaining fair to the workforce and the taxpayer. The Government accepted Lord Hutton's recommendations as the basis for consultation and Ministers engaged in extensive discussions with trade unions and other representative bodies on reform of the TPS. Those discussions concluded on 9 March 2012 and the Department published a Proposed Final Agreement, setting out the design for a reformed TPS to be implemented from 1 April 2015.

Local Government Pension Scheme

The LGPS is a funded defined-benefit scheme, with the assets held in separate trustee-administered funds. The total contributions are as noted below. The agreed contribution rates for future years are 15% for employers and 5.5% - 7.5% for employees. The estimated value of employer contributions for the forthcoming year is £181,000.

As the LGPS is in deficit, the academy has agreed to make additional contributions over an xx year period. The additional amount payable in the year ended 31 August 2014 will be £xxxxx.

	2013 £	2012 £
Employer's contributions	204,000	77,000
Employees' contributions	50,000	33,000
Total contributions	254,000	110,000

Principal actuarial assumptions

	2013 %	2012 %
Rate of increase in salaries	4.70	4.70
Rate of increase for pensions in payment	2.80	2.20
Discount rate for scheme liabilities	4.50	4.20
Inflation assumption (CPI)	2.80	2.20

ST JOHN'S CATHOLIC SCHOOL AND SIXTH FORM COLLEGE, A CATHOLIC ACADEMY (BISHOP AUCKLAND)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2013

17 Pensions and similar obligations

(Continued)

The current mortality assumptions include sufficient allowance for future improvements in mortality rates. The assumed life expectations on retirement age 65 are:

	2013 Years	2012 Years
Retiring today		
- Males	22	22
- Females	24	24
Retiring in 20 years		
- Males	24	24
- Females	26	26

The academy's share of the assets and liabilities in the scheme and the expected rates of return were:

	2013 Expected return %	2013 Fair value £	2012 Expected return %	2012 Fair value £
Equities	7.90	606,021	7.50	414,117
Government bonds	3.40	318,360	2.50	234,693
Corporate bonds	4.10	106,878	3.20	86,508
Cash	0.90	26,151	1.30	10,413
Property	7.40	79,590	7.00	55,269
Other assets	7.90	-	7.50	-
Total market value of assets		1,137,000		801,000
Present value of scheme liabilities - funded		(2,439,000)		(2,101,000)
Net pension asset / (liability)		(1,302,000)		(1,300,000)

St John's School and Sixth Form College employs a building block approach in determining the rate of return on fund assets. Historical markets are studied and assets with higher volatility are assumed to generate higher returns consistent with widely accepted capital market principles. The assumed rate of return on each asset class is set out within this note. The overall expected rate of return on assets is then derived by aggregating the expected return for each asset class over the asset allocation for the fund at 31 August 2013.

Parliament has agreed, at the request of the Secretary of State for Education, to a guarantee that, in the event of academy closure, outstanding Local Government Pension Scheme liabilities would be met by the Department for Education. The guarantee came into force on 18 July 2013.

**ST JOHN'S CATHOLIC SCHOOL AND SIXTH FORM COLLEGE, A
CATHOLIC ACADEMY (BISHOP AUCKLAND)**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2013

17 Pensions and similar obligations

(Continued)

Operating costs and income recognised in the statement of financial activities

	2013	2012
	£	£
Financial expenditure/(income)		
Expected return on pension scheme assets	(48,000)	(28,000)
Interest on pension liabilities	93,000	62,000
	<u>45,000</u>	<u>34,000</u>
Other expenditure/(income)		
Current service cost	181,000	94,000
Past service cost	-	-
	<u>181,000</u>	<u>94,000</u>
Total operating charge/(income)	<u>226,000</u>	<u>128,000</u>

Actuarial gains and losses recognised in the statement of financial activities

	2013	2012
	£	£
Actuarial (gains)/losses on assets: actual return less expected	(37,000)	(12,000)
Experience (gains)/losses on liabilities	17,000	267,000
(Gains)/losses arising from changes in assumptions	-	-
Total (gains)/losses	<u>(20,000)</u>	<u>255,000</u>
Cumulative (gains)/losses to date	<u>235,000</u>	<u>255,000</u>

Movements in the present value of defined benefit obligations were as follows:

	2013	2012
	£	£
Opening defined benefit obligations	(2,101,000)	(1,647,000)
Current service cost	(181,000)	(94,000)
Interest cost	(93,000)	(62,000)
Contributions by employees	(50,000)	(33,000)
Actuarial gains/(losses)	(17,000)	(267,000)
Benefits paid	3,000	2,000
	<u>(2,439,000)</u>	<u>(2,101,000)</u>

ST JOHN'S CATHOLIC SCHOOL AND SIXTH FORM COLLEGE, A CATHOLIC ACADEMY (BISHOP AUCKLAND)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2013

17 Pensions and similar obligations

(Continued)

Movements in the fair value of the academy trust's share of scheme assets:

	2013 £	2012 £
Opening fair value of scheme assets	801,000	653,000
Expected return on assets	48,000	28,000
Actuarial gains/(losses)	37,000	12,000
Contributions by employers	204,000	77,000
Contributions by employees	50,000	33,000
Benefits paid	(3,000)	(2,000)
	<u>1,137,000</u>	<u>801,000</u>

History of experience gains and losses:

	2013 £	2012 £
Present value of defined benefit obligations	(2,439,000)	(2,101,000)
Fair value of share of scheme assets	<u>1,137,000</u>	<u>801,000</u>
Surplus / (deficit)	<u>(1,302,000)</u>	<u>(1,300,000)</u>
Experience adjustment on scheme liabilities	(17,000)	(267,000)
Experience adjustment on scheme assets	<u>37,000</u>	<u>12,000</u>

18 Reconciliation of net income to net cash inflow/(outflow) from operating activities

	2013 £	2012 £
Net income	939,845	169,000
Capital grants and similar income	(744,606)	(306,000)
Net deficit/(surplus) transferred on conversion	-	(148,000)
Investment income	(1,193)	(1,000)
FRS17 pension costs less contributions payable	(23,000)	17,000
FRS17 pension finance charge	45,000	34,000
Depreciation of tangible fixed assets	126,733	90,000
(Increase)/decrease in debtors	146,066	(394,000)
Increase/(decrease) in creditors	<u>(220,627)</u>	<u>735,000</u>
Net cash inflow/(outflow) from operating activities	<u>268,218</u>	<u>196,000</u>

ST JOHN'S CATHOLIC SCHOOL AND SIXTH FORM COLLEGE, A CATHOLIC ACADEMY (BISHOP AUCKLAND)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2013

19	Reconciliation of net cash flow to movement in net funds	2013 £	2012 £
	Increase/(decrease) in cash	97,808	753,000
	Net funds at 1 September 2012	753,000	-
	Net funds at 31 August 2013	850,808	753,000

20	Analysis of net funds	At 1 September 2012 £	Cash flows £	Non-cash changes £	At 31 August 2013 £
	Cash at bank and in hand	753,000	97,808	-	850,808

21 Commitments under operating leases

At 31 August 2013 the academy trust had annual commitments under non-cancellable operating leases as follows:

	2013 £	2012 £
Expiry date:		
- Between two and five years	28,270	28,000

22 Related parties

- Owing to the nature of the academy trust's operations and the composition of the board of trustees being drawn from local public and private sector organisations, transactions may take place with organisations in which trustees have an interest. All transactions involving such organisations are conducted at arm's length and in accordance with the academy trust's financial regulations and normal procurement procedures.

There were no related party transactions during the year.

23 Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he or she is a member, or within one year after he or she ceases to be a member, such amount as may be required, not exceeding £10 for the debts and liabilities contracted before he or she ceases to be a member.